

Accounting



Syllabus

- Preparation, recording, extraction, presentation and analysis of financial information for the purpose of making economic decision.
- The course also includes a Management Accounting section where the students will learn how to analyse business costs and how to prepare budgets.

Topics covered:

- Financial Statements Preparation
- Farm Accounts
- Club Accounts
- Company accounts
- Manufacturing Accounts
- Financial Statements Analysis and Interpretation
- Budgeting
- Break Even Analysis
- Cost Classification
- Accounting Theory and Principles

Examination



● 3 hours HL and OL

3 Sections

Sections 1 & 2 - Financial Accounting

Section 3 - Management Accounting

Questions must be answered from all sections of the exam paper.

Recommendations



- Numerically based but theory and procedures are learned. Being comfortable with numbers is important but a student does not need to be sitting Higher Level Maths.
- While the Junior Certificate Business Studies Course provides a foundation for this course, it is not essential and it is possible to take it up at senior cycle without having completed Junior Certificate Business Studies.
- This course offers hard working students the real possibility of high grades. An organised student with a likeness for order will be particularly suited to this course. Students will develop skills such as:
 - Presentation of financial information
 - How to analyse and interpret financial information
 - How to think clearly and logically
 - Perform the duties of a treasurer of an organisation properly
 - Prepare your own accounts if you set up your own business.

Possible Career Options



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|---------------|--------------------------|---------------------------|------------------------|
| ★ Accountancy | ★ Bookkeeping | ★ Company Secretary | ★ Purchasing Officer |
| ★ Auctioneer | ★ Building Society Clerk | ★ Hospital Administration | ★ Quantity Surveyor |
| ★ Auditing | ★ Business | ★ Hotel Management | ★ Receptionist |
| ★ Advertising | ★ Law | ★ Insurance | ★ Sales Representative |
| ★ Banking | ★ Clerical Work | ★ Market Research | ★ Teaching |